

DRAFT

**SQUAXIN ISLAND TRIBAL COUNCIL
LITTLE CREEK OVERSIGHT BOARD MEETING
April 25, 2007**

Attendance:

Tribal Council	Jim Peters	Chairman
	Andy Whitener	Vice Chairman
	Vince Henry, Sr.	Secretary (<i>sick</i>)
	Russell Harper	Treasurer
	Will Penn	1st Council Member
	Pete Kruger	2nd Council Member
	Charlene Krise	3rd Council Member
LCOB	Ray Peters	
	Glen Parker	
Little Creek Casino	Cameron Goodwin	
	Terry Mehl	
Legal Counsel	Kevin Lyon (<i>absent</i>)	
Deputy Director	Don Whitener	
Recording Secretary	Melissa Puhn	

Ray Peters handed out the Employment Contract for Cameron Goodwin, for Council review. Council had two amendments for discussion; omit the severance package and omit the scheduled increase on May 1st as Council does not recall that agreement. Council would like to discuss this contract with Cameron, and then have Kevin draft those changes.

Ray informed Council of the LCOB Meeting yesterday and discussed the progress of the hiring of the CFO. Council will also ask about the overpayment to Joe Calabrese. Cameron needs to have a plan on how to pay the taxes to the tribe. Main concern is the full casino payment not being made by the end of the year. Cameron needs to put together a payment plan; Ray has offered his assistance. Council discussed the hiring of the CFO.

There will be an agenda in place for the future meetings. Cameron and Council will communicate to Ray or Melissa to create an agenda for the meetings.

The next Wednesday meeting will include Island Enterprises. The casino will be scheduled for the mornings, and IEI will be scheduled for the afternoon. The Wednesday meetings will continue to be twice/month, eventually to once/month.

Terry Mehl provided a departmental operations report.

Terry also provided a promotions report.

Cameron went over the photo shoot of the property.

Andy suggested that it would be beneficial to have a PowerPoint available for Council to hand out at conferences such as NCAI. NTEC is looking for a host tribe for next year and can send that to them also.

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Cameron went over the "Discover Package" which includes a gas card. This promotion is only available for MVP players; which helps track the playing that is brought in by this promotion. Will try this advertising in Seattle.

Cameron provided brief stats on the hotel; about 72% occupancy after the grand opening, and is holding at 70%.

Cameron provided a financial report. Cameron stated that he and Ray will come up with a plan to pay the tribal taxes. This will be provided at the May Council meeting.

Cameron provided a progress of the CFO recruiting status. Discussed the candidates he has been speaking with. Council directed Cameron to speed up the process and would like to see it complete within a month. Cameron would like to seek assistance from Deb Stoehr; he will send the resumes to her for her input.

March was good month, food and beverage and hotel increased as well as gaming. Cameron tasked Mark with researching the reason why the revenue jumped so much. Much higher than expected and higher than the previous year. April has been following the same trend. Reported on operating expenses.

Terry reported on food and beverage; Starlight Lounge, restaurants.

Cameron reported on the subsidy made from the gaming floor to the food and beverage department. Ray inquired about why that is still happening, he recalls that would no longer be happening. Cameron explained that in order to maintain patrons on the property in the gaming floor, subsidizing the buffet keeps the buffet price low, in turn keeps people on the property. Cameron will provide that math in writing for Council to outline this subsidy for better understanding.

Jim inquired about the Casino working with IEI and MLRC regarding discounted passes for tours.

The month of March had 95,000 hours on payroll. Reviewed the total full time employees. Briefed on costs of goods sold. Percentage of payroll versus costs of goods sold.

Cameron went over the outstanding invoices.