

DRAFT

**SQUAXIN ISLAND TRIBAL COUNCIL
LITTLE CREEK OVERSIGHT BOARD MEETING
June 13, 2007**

Attendance:

Tribal Council	Jim Peters	Chairman
	Arnold Cooper	Vice Chairman
	Vince Henry, Sr.	Secretary
	Russell Harper	Treasurer
	Will Penn	1st Council Member (<i>travel</i>)
	Pete Kruger	2nd Council Member (<i>travel</i>)
	Charlene Krise	3rd Council Member (<i>absent</i>)
LCOB	Ray Peters	
	Bobby Whitener	
Little Creek Casino	Cameron Goodwin	
	Terry Mehl	
Island Enterprises	Bryan Johnson	
	Lisa Bielski	
Recording Secretary	Melissa Puhn	

Jim called the meeting to order at 9:16 a.m.

Terry handed out a brief LCOB Report. Menus are under review. The food service for the MLRC Golf Tourney and ATNI went well. Preparing for an upcoming Smoker event; June 27th at 6pm. The menu has been set and cigar options and Scotch and Port selections are set. Employee license status is under review to insure compliance. Increases in buffet prices are being reviewed for Friday and Saturday nights and Sunday brunch.

Updated on facilities; flow issues are being looked at regarding the water treatment facility. Event and hotel occupancy are influencing the volumes of water flow. In house work continues for minor repairs and expansions.

Gaming numbers continue to perform well with a patron count exceeding 10,000. The volume in crease is attributed to marketing, new casino gaming offerings, f & b, hotel occupancy and events. Poker tourneys continue to be strong. Kenos recent tourney was a well attended event. The meeting with the WSGC concerning X2 implementation, held with good results. Awaiting information from WIGA on final considerations. Gaming terminal specifications have been coordinated with MGAM. Other options are being finalized between Management and MGAM. Chair quotes are coming in.

Marketing; The current promotions include Hog Wild, with will commence on June 17th. Sky's the Limit, Stellar Summer promotion is to follow.

Cameron provided a brief financial update with audited revenue results. Food and beverage is going strong. Hotel revenue is doing very well. The last three months the revenue is double of what it had been prior to the addition of the second wing. Expecting a lull this summer. \$5.7M total revenue.

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Provided a payment report to the tribal government. About 18% growth from May of last year. Expenses are higher than they were last year. Reported on EBITDA.

Cameron reported on changes in the Food and Beverages Department.

Cameron reported on an ATM Company seeking business; he is not comfortable with this particular relationship at this time. Council has no problem with Camerons decision regarding not doing business with this particular person.

Cameron reported on a course which he is interested in attending. It will be held during the Casinos annual audit, but Cameron is positive that his staff can handle the audit efficiently. Both Terry and Russell both feel that this course will be beneficial for Cameron; very intense and strong with high recommendations. This is a nominated attendee course; Council will need to nominate Cameron as an attendee. Council will discuss this after the meeting.

MultiMedia deal items: outlined items discussed; timing and details about the hardware of the machines. Working out the hardware details.

Jim would like Cameron to provide a draft contract form for Council. The contract could possibly finalized by the next meeting on June 27th.

The new game titles are on the way to be installed by MultiMedia.

Ray asked about any advancements on the other 100 machines from IGT or Ballys. Cameron reported he is waiting on more information form the architect regarding the space for the additional machines.

Island Enterprises

Bobby Whitener and the sales assistant (Oliver) from GA Andron showed a presentation on GA Andron. Jim and Will both toured the facilities while at Self Governance in May. Jim suggested to Bobby that he present to Council. Installing one last machine this month; being the most important packing machine; which is much faster. Bobby invited Council to come down to the factory to check it out.

Bobby reported on the progress of building and running the factory; they are on line of having it complete and fully staffed by Squaxin members. Provided a brief personnel report.

Certifications for massive selling; have obtained the initial certification which allows sales in Washington. Have prepared all files for submission of the last certification allowing for contracting other manufacturers.

The last important piece is sales; which is what Oliver and his presentation will be outlining. This sales office call center is located in California which is a perfect location. Retails also will like the Santa Monica address which will benefit the sales.

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Oliver introduced himself and the program which he designed for tobacco wholesales. Briefed on the call center located in Santa Monica and how it will help sell tobacco products wholesale. Went over the fees paid to the state per carton sold, going in to a trust fund. If they are sold on reservations, that fee is not applied. \$4.95/carton paid to the state into the trust fund/account. Jim would like to share this trust fund information to the general body; this money will not be available for twenty five years, which will benefit the youth. Oliver stated that these funds will need to be protected and doing so, the tribe will need to follow the guidelines such as not marketing to minors, not promoting tobacco use.

Shared a two year break even analysis on the factory expansion including the purchase of GA Andron and the additional sales.