

SQUAXIN ISLAND TRIBE

RESOLUTION NO. 10-<u>S</u> OF THE SQUAXIN ISLAND TRIBAL COUNCIL

WHEREAS, the Squaxin Island Tribal Council is the Governing Body of the Squaxin Island Tribe, its members, its lands, its enterprises and its agencies by authority of the Constitution and Bylaws of the Squaxin Island Tribe, as approved and adopted by the General Body and the Secretary of the Interior on July 8, 1965; and,

WHEREAS, under the Constitution and the Bylaws and inherent sovereignty of the Tribe, the Squaxin Island Tribal Council is charged with the duty of protecting the health, security, education and general welfare of the tribal members, and with protecting and managing the lands and treaty resources and rights of the Tribe; and,

WHEREAS, the Squaxin Island Tribal Council has been entrusted with the creation of ordinances and resolutions in order to fulfill their duty of protecting the health, security, education, and general welfare of tribal members, and of protecting and managing the lands and treaty resources of the Tribe; and,

WHEREAS, the Squaxin Island Tribal Council delegated to the Squaxin Island Tribal Housing Commission the authority to create policies governing the Tribal Housing Program and to adjudicate interpretation of these policies; and,

WHEREAS, the Squaxin Island Tribal Housing Commission approved the following changes to the Eligibility, Admissions and Occupancy Policy on February 26, 2010 by Housing Commission Resolution 10-01:

- The sale of units at the current appraised value of the premises providing the appraisal is prepared by a qualified appraiser and exceeds the Total Development Cost established for the residence.
- The following will be added to the Financial Assistance Section (8.5.04):
 - No discount for the purchase of the residence. Tenants with a Rental Agreement, Lease Agreement, or the Lease with Option to Purchase Program exceeding 100% of median income may purchase their home for the appraised value of the premises at the time of sale providing the appraisal is prepared by a qualified appraiser and the price exceeds the total development cost established for the residence.
- That all proceeds will be applied to the Title VI loan and once the loan is satisfied funds will be reinvested in specific funds for low income housing

NOW THEREFORE BE IT RESOLVED, that the Squaxin Island Tribal Council does hereby approve the changes to the Eligibility, Admission and Occupancy Policy.

CERTIFICATION

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0	nd was passed by a vote of 5	-	

David Lopeman, Chairman

Attested by:

Pete Kruger Sr., Secretary

Arnold Cooper, Vice Chairman