



SQUAXIN ISLAND TRIBE

RESOLUTION NO. 19- 04

of the

SQUAXIN ISLAND TRIBAL COUNCIL

WHEREAS, the Squaxin Island Tribal Council is the Governing Body of the Squaxin Island Tribe, its members, its lands, its enterprises and its agencies by the authority of the Constitution and Bylaws of the Squaxin Island Tribe, as approved and adopted by the General Body and the Secretary of the Interior on July 8, 1965; and

WHEREAS, under the Constitution, Bylaws and inherent sovereignty of the Tribe, the Squaxin Island Tribal Council is charged with the duty of protecting the health, security, education and general welfare of tribal members, and of protecting and managing the lands and treaty resources and rights of the Tribe; and

WHEREAS, the Tribe is a federally-recognized Indian Tribe possessing reserved powers, including the powers of self-government; and

WHEREAS, the Squaxin Island Tribal Council has been entrusted with the creation of ordinances and resolutions in order to fulfill their duty of protecting the health, security, education and general welfare of tribal members, and of protecting and managing the lands and treaty resources of the Tribe; and

WHEREAS, the Squaxin Island Tribal Council has the goal of making the Squaxin Island Reservation an economic, social, cultural and political land base for the Squaxin Island Tribe; and

WHEREAS, the Squaxin Island Tribe desires to purchase approximately 82 acres, more or less, of real property in Mason County, shown on the map attached hereto as Exhibit A, together with all timber (standing, dead or downed), all natural resources and mineral rights, all rights to sand, rock, gravel, oil, gas and other hydrocarbons, all water rights, certificates, stock and entitlements, all riparian rights, all easements and rights of way, all development rights, any improvements thereon, and all rights, privileges, and interests appurtenant thereto (collectively, the "Property"). However, the "Property" does not include the timber (standing, dead or down) and other rights and interests that are reserved in the Timber Reservation, described in the Real Estate Purchase and Sale Agreement, and the rights under the Forest Practice Application No. 2420734, approved January 10, 2019 (the "FPA") and the timber that may be harvested under the FPA (the "Timber Reservation").

NOW THEREFORE BE IT RESOLVED, that the Squaxin Island Tribal Council hereby agrees to the purchase and sale of the Property belonging to Island Timber Company Limited Partnership, on the terms and conditions as set out in the Purchase and Sale Agreement ("Agreement") dated on the same date of the Resolution (on or about November 8, 2019 (the "Transaction");

NOW BE IT FURTHER RESOLVED, that the Squaxin Island Tribal Council approves and agrees to the limited waiver of sovereign immunity included within the Agreement (See Addendum No. 1);

NOW BE IT FURTHER RESOLVED, that the Administrator is authorized to draw down up to \$1.475 million from Permanent Trust for the acquisition of the Property. Thereafter, the Administrator shall adopt a loan amortization schedule of no more than 15 years at 4% interest for paying back the Permanent Trust from the Property Acquisition and Management (Off-Island) program;

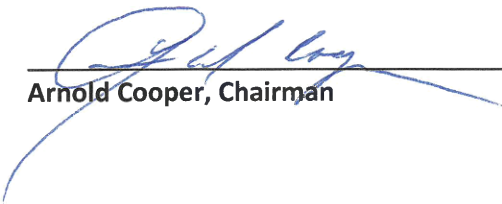
NOW BE IT FURTHER RESOLVED, the terms and conditions of the Agreement are hereby authorized and ratified. The Chairman, or in his absence the Administrator, is hereby authorized to execute and deliver on behalf of the Tribe the Agreement, as well as any revisions of the same prior to their execution as they shall determine, together with any and all other documents, financing statements, consents, representations and warranties required, including but not limited to those required by Mason County Title Company or its representatives in order to effect the Transaction.

In addition, the Chairman, or in his absence the Administrator, is hereby authorized to execute and deliver (i) any agreement or document that in the opinion of the officer executing or delivering any such agreement or document may be necessary or appropriate in connection with the Transaction and (ii) any amendment or revision to any such agreement or document which in the opinion of the officer executing or delivering any such agreement or document may be necessary or appropriate.

NOW BE IT FINALLY RESOLVED, the Chairman, or in his absence, the Administrator is hereby authorized to execute and deliver (i) any agreement or document that in the opinion of the officer executing or delivering any such agreement or document may be necessary or appropriate in connection with transferring the Property from fee to trust and (ii) any amendment or revision to any such agreement or document which in the opinion of the officer executing or delivering any such agreement or document may be necessary or appropriate to affect a transfer of the Property from fee to trust.

CERTIFICATION

The Squaxin Island Tribal Council hereby certifies that the foregoing Resolution was adopted at the regular meeting of the Squaxin Island Tribal Council, held on this 18 day of November, 2019, at which time a quorum was present and was passed by a vote of 6 for and 0 against, with 0 abstentions.



Arnold Cooper, Chairman

Attested by: 

Jeremie Walls, Secretary



Charlene Krise, Vice Chairman