



SQUAXIN ISLAND TRIBE

RESOLUTION NO. 02-01

of the

SQUAXIN ISLAND TRIBAL COUNCIL

WHEREAS, the Squaxin Island Tribal Council is the Governing Body of the Squaxin Island Tribe, its members, its lands, its enterprises and its agencies by the authority of the Constitution and Bylaws of the Squaxin Island Tribe, as approved and adopted by the General Body and the Secretary of the Interior on July 8, 1965; **and**

WHEREAS, under the Constitution, Bylaws and inherent sovereignty of the Tribe, the Squaxin Island Tribal Council is charged with the duty of protecting the health, security, education and general welfare of the tribal members, and with protecting and managing the lands and treaty resources and rights of the Tribe; **and**

WHEREAS, the Squaxin Island Tribal Council has been entrusted with the creation of ordinances and resolutions in order to fulfill their duty of protecting the health, security, education, and general welfare of tribal members, and of protecting and managing the lands and treaty resources of the Tribe; **and**

WHEREAS, Section 13 of the Commissions and Committees Policy Ordinance requires that procedures for conduct of business by a commission not specified in the commission's authorizing ordinance shall be contained in bylaws adopted by the commission and submitted to the Tribal Council for final approval; **and**

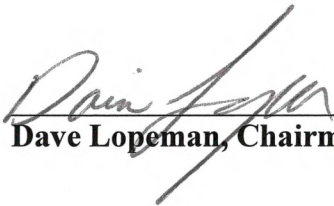
WHEREAS, on May 13, 1999, the Squaxin Island Tribal Council approved said bylaws and the revised Budget Ordinance of the Squaxin Island Tribe's Budget Commission;

WHEREAS, the Squaxin Island Tribal Council desires to approve the revised Budget Ordinance, which revises Section 10.1 – Gaming Revenue Distribution. (See Attached.)


NOW THEREFORE BE IT RESOLVED, that the Squaxin Island Tribal Council does hereby approve the revised Budget Ordinance of the Squaxin Island Tribe's Budget Commission, effective December 13, 2007.

CERTIFICATION

The Squaxin Island Tribal Council does hereby certify that the foregoing Resolution was adopted at the regular meeting of the Squaxin Island Tribal Council, held on this 24 day of January, 2002 at which time a quorum was present and was passed by a vote of 5 for and 0 against with 0 abstentions.


Dave Lopeman, Chairman

Attested by: 
Pete Kruger, Sr., Secretary


Andy Whitener, Vice Chairman

Section 10 – ENTERPRISE REVENUE DISTRIBUTION

10.1 GAMING REVENUE DISTRIBUTION – Revenues distributed from gaming enterprise revenues will be distributed as follows:

- 1) Up to the first 15% as determined by the Squaxin Island Tribal Council will be set aside for distribution to eligible Tribal Members as per capita payments.
- 2) The remainder at a minimum of 85% will be apportioned with the following formula:
 - a. 15% of the revenue will be deposited into interest bearing account(s) to create a long-term account from which the interest income can be utilized for tribal needs. The account will be managed based on the prudent investment standard and managed by the Tribal Finance Department.
 - b. 15% of the revenue will be used for purchase of land that is not directly related to programmatic or enterprise needs. 50% of these funds are earmarked for Squaxin Island properties. Off Island properties would include purchases in the “Kamiche corridor,” habitat conservation areas, and culturally sensitive sites. These properties could be managed properties with rents applied back to the fund or allowed to remain as purchased.
 - c. 35% of the revenue will be used for government projects and programs. An approximate equal proportion of funds will be for projects and programs. Allocations for these expenditures will be developed by the Budget process for adoption by the Tribal Council on an annual basis.
 - d. 35% of the revenue will be used for economic development administered by Island Enterprises. Expenditures for economic development will require Tribal Council approval on a case-by-case basis.

10.2 OTHER ECONOMIC ENTERPRISE DISTRIBUTIONS (to be developed)

Section 11 – SEVERABILITY

If any part of this Ordinance is held to be invalid, the remainder shall continue to be in full force and effect.