



# SQUAXIN ISLAND TRIBE

RESOLUTION NO. 06- 12

of the

## SQUAXIN ISLAND TRIBAL COUNCIL

**WHEREAS**, the Squaxin Island Tribal Council is the Governing Body of the Squaxin Island Tribe, its members, its lands, its enterprises and its agencies by the authority of the Constitution and Bylaws of the Squaxin Island Tribe, as approved and adopted by the General Body and the Secretary of the Interior on July 8, 1965; and

**WHEREAS**, under the Constitution, Bylaws and inherent sovereignty of the Tribe, the Squaxin Island Tribal Council is charged with the duty of protecting the health, security, education and general welfare of the tribal members, and with protecting and managing the lands and treaty resources and rights of the Tribe; and

**WHEREAS**, the Tribe is a federally-recognized Indian Tribe possessing reserved powers, including the powers of self-government; and

**WHEREAS**, the Squaxin Island Tribal Council has been entrusted with the creation of ordinances and resolutions in order to fulfill their duty of protecting the health, security, education, and general welfare of tribal members, and of protecting and managing the lands and treaty resources of the Tribe; and

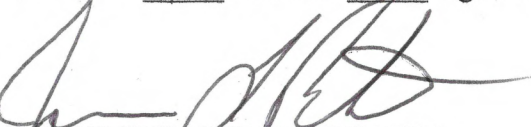
**WHEREAS**, the Squaxin Island Tribal Council found that it was in the best interest of the Tribe to provide a 401(k) Profit Sharing Plan (the "Plan"); and


**WHEREAS**, the Squaxin Island Tribal Council desires to adopt the following amendments to the plan: 1. payment of the Employer Match will be on a per pay-period basis. 2. distribution fee charges will be paid by the employee. 3. Allow for automatic enrollment at a 6% deferral rate. 4. Allow employee deferrals up to 100% of compensation – the maximum being the Federal maximum allowance. 5. Change the plan year from fiscal to calendar year.

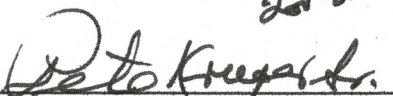
**NOW THEREFORE BE IT RESOLVED**, that Plan Trustees Doug Boon and Margaret J. Johnson be authorized and directed to take such steps and to execute such documents for and on behalf of the SIGE as may be necessary and/or advisable to maintain the Plan and to carry out its purposes and that the signatures of both Trustees shall be required for any transactions related to the Plan which require a signature on behalf of the SIGE.

**CERTIFICATION**

The Squaxin Island Tribal Council does hereby certify that the foregoing Resolution was adopted at the regular meeting of the Squaxin Island Tribal Council, held on this 23 day of Feb 2006 at which time a quorum was present and was passed by a vote of 4 for and 0 against with 0 abstentions.

  
James L. Peters, Chairman

  
Andy Whitener, Vice Chairman

Attested by:   
Vince Henry, Sr., Secretary

*2nd Vince Henry*

***Squaxin Island Gaming 401(k)/Profit Sharing Plan***

***Addition of Company Year-End Discretionary Contribution***

Please initiate a Resolution for the next Tribal Council Meeting to read similar to Resolution 06-12 as follows:

***Company Year-End Discretionary Contributions***

***Little Creek Casino Resort*** may make a contribution of 5% of the Employee's Gross Compensation to all eligible employees at the end of the plan year beginning 10/1/05 through 9/30/06 and then again 10/1/06 through 12/31/06 and annually thereafter (January through December).

***Eligibility:***

Eligibility is - the employee must be employed by ***Little Creek Casino Resort*** on the last day of the Plan Year. No age limit or time limit for the employee is required.

***Note:*** The Year End Discretionary Contribution is tax deferred and does not go toward the annual 401k IRS set limitations.

The Year End Discretionary Contribution will be itemized under our current SIGE 401k Plan and will be assigned as a new line item.