



SQUAXIN ISLAND TRIBE

RESOLUTION NO. 06 - *68*

of the

SQUAXIN ISLAND TRIBAL COUNCIL

WHEREAS, the Squaxin Island Tribal Council is the Governing Body of the Squaxin Island Tribe, its members, its lands, its enterprises and its agencies by the authority of the Constitution and Bylaws of the Squaxin Island Tribe, as approved and adopted by the General Body and the Secretary of the Interior on July 8, 1965; and

WHEREAS, The Tribe is a federally recognized Indian Tribe possessing reserved powers, including the powers of self-government; and

WHEREAS, under the Constitution, Bylaws and inherent sovereignty of the Tribe, the Squaxin Island Tribal Council is charged with the duty of protecting the health, security, education and general welfare of the tribal members, and with protecting and managing the lands and treaty resources and rights of the Tribe; and

WHEREAS, the Squaxin Island Tribal Council has been entrusted with the creation of ordinances and resolutions in order to fulfill their duty of protecting the health, security, education, and general welfare of tribal members, and of protecting and managing the lands and treaty resources of the Tribe; and

WHEREAS, the Squaxin Island Tribe adopted an amended Squaxin Island Gaming 401(k) Profit Sharing Plan (hereafter the "Plan") as provided in previous Resolution #02-34: and

WHEREAS, the Squaxin Island Tribal Council authorized Douglas Boon and Margaret Johnson as trustees for the purpose of administering the Plan, as provided in previous Resolution # 04-04; and

WHEREAS, the Squaxin Island Tribal Council adopted an amendment (No. 2) to the Plan to allow refinancing of Participant loans subject to Section 17.1 (e), as provided in previous Resolution # 05-115

WHEREAS, the Squaxin Island Tribal Council desires to adopt the attached addition to the Squaxin Island Gaming 401(k) Profit Sharing Plan; •


NOW THEREFORE BE IT RESOLVED, that the Squaxin Island Tribal Council hereby adopts the addition, effective immediately.

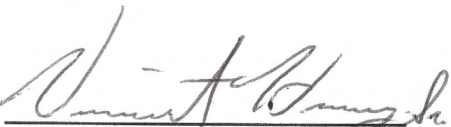
BE IT FURTHER RESOLVED, that Plan Trustees Doug Boon and Margaret Johnson be authorized and directed to take such steps and to execute such documents for and on behalf of the Squaxin Island Gaming Enterprise as may be necessary or advisable to maintain the Plan and to carry out its purposes and that the signatures of both Trustees shall be required for any transactions related to the Plan which require a signature on behalf of the SIGE.

CERTIFICATION

The Squaxin Island Tribal Council does hereby certify that the foregoing Resolution was adopted at the regular meeting of the Squaxin Island Tribal Council, held on this 13th day of July 2006, at which time a quorum was present and was passed by a vote of 5 for and 0 against with 0 abstentions.


James L. Peters, Chairman


Andy Whitener, Vice Chairman

Attested by: 
Vince Henry, SR., Secretary

Squaxin Island Gaming 401(k)/Profit Sharing Plan

Addition of Company Annual Discretionary Contribution

Please initiate a Resolution for the next Tribal Council Meeting to read similar to Resolution 06-12 as follows:

Company Annual Discretionary Contributions

Little Creek Casino Resort may make a contribution of 5% of the Employee's Gross Compensation to all eligible employees beginning 10/1/06 to be made each payroll.

Eligibility and Vesting:

- you have attained age 18
- you have completed 3 months of service

Vesting:

- less than 2 years 0%
- 2 years 25%
- 3 years 100%

Vesting will be based on the hire date of the Employee.

All other requirements will conform to the SIGE 401(k) Plan in effect as of November 14th, 1996 with Amendment date of April 1, 2002 and other dates as applicable.

Note: The Annual Discretionary Contribution is tax deferred and does not go toward the annual 401k IRS set limitations.

The Annual Discretionary Contribution will be itemized under our current SIGE 401k Plan and will be assigned as a new line item.