

THE SQUAXIN ISLAND BUSINESS LICENSING AUTHORITY ACT

Be it enacted by the Squaxin Island Tribe assembled in General Council session this _____ in full exercise of its sovereign aboriginal authority that there is herewith created and established a licensing authority to license unemancipated Indian enterprisers and to license and create domestic corporations within the exterior boundaries of the reservation and within the area defined by the December 26, 1854 Medicine Creek Treaty (10 Stat. 1132) ratified March 3, 1855 and Proclaimed April 10, 1855.

SECTION 2. This Act shall be known as "THE SQUAXIN ISLAND TRIBAL BUSINESS LICENSING AUTHORITY ACT."

SECTION 3. All enterprisers and domestic corporations licensed or created under the authority of this Act shall be free of all taxes, except those taxes approved by the Tribe, Provided further: That all dividends, funds, bonuses, and wages paid to unemancipated Indians shall also be free of all taxes, except those taxes authorized by the Tribe.

SECTION 4. All enterprisers and corporate entities so licensed under this Act shall be under the exclusive jurisdiction of the Tribe, Provided further: That no non-aboriginal governmental jurisdiction shall have any jurisdiction over enterprisers and corporate entities so licensed, unless the non-aboriginal governmental jurisdiction has been granted authority by the Tribe.

SECTION 5. The Chairman of the Squaxin Island Tribal Council is herewith vested with the authority to promulgate and enforce regulations necessary to carry out this Act, PROVIDED FURTHER: That the Tribe vest the Squaxin Island Tribal Council with the authority to enact an ordinance which would have the effect of placing proposed regulations pursuant to this Act under the review authority of the Squaxin Island Tribal Council. PROVIDED FURTHER: That the Bureau of Indian Affairs, and other non-aboriginal governmental agencies shall have no review authority over proposed regulations pursuant to this Act, unless it is granted by the Tribe.

SECTION 6. In the event a resource to be developed by a corporate entity is a resource that does not fall into the category of private, but falls into the area of a tribal resource, this Act must be implemented in such a manner that the resource, by and large, is exploited so that each tribal member of record will benefit, e.g., each tribal member of record should become a shareholder in the enterprise and the tribal members as shareholders should collectively own the controlling interest in the enterprise.

SECTION 7. Corporate stock issued to shareholders under the authority of this Act shall be transferable from one unemancipated Indian to another unemancipated Indian by inheritance, by being bequeathed, and by being purchased, PROVIDED FURTHER: That shares shall escheat to the Tribe at such time that there are no unemancipated Indians entitled to own the shares, PROVIDED FURTHER: That a non-Indian spouse and non-Indian children (not limited to minor) of unemancipated spouse may inherit life estates in shares which will entitle them to dividends, but no voting privilege in the corporation.

SECTION 8. It shall be the responsibility of the corporate entities licensed under this Act to issue stock certificates and to maintain records of owners of stock certificates, and to record transfer of stock certificates transferred in accordance with this Act.

SECTION 9. The Squaxin Island Tribe herewith vest the Squaxin Island Tribal Council with the authority to review the activities of all corporate entities licensed under this Act, PROVIDED FURTHER: That each corporate entity licensed under this Act shall be required to publish an annual financial summary report which will include a balance sheet, PROVIDED FURTHER: That if a corporation licensed under this Act ceases to function for the purpose for which it is licensed, the chairman of the Squaxin Island Tribal Council shall have the authority to revoke the corporation's charter and to cause the assets of the corporation to be liquidated, PROVIDED FURTHER: That liquidation shall be completed without alienating land out of Indian ownership.

AN ACT TO CREATE THE SQUAXIN ISLAND TRIBE AQUACULTURE ENTERPRISES, INCORPORATED

Be it enacted by the Squaxin Island Tribe assembled in General Council session

this _____ in full exercise of its sovereign aboriginal authority that there is herewith created and established a domestic corporate entity to be known as "THE SQUAXIN ISLAND TRIBE AQUACULTURE ENTERPRISES, INCORPORATED."

SECTION 2. The Squaxin Island Tribe Aquaculture Enterprises, Incorporated, shall officially be established as of the moment that the proposed articles of incorporation of the Squaxin Island Tribe Aquaculture Enterprises, Inc. are approved in accordance with the Squaxin Island Tribal Business Licensing Authority Act.

SECTION 3. The Squaxin Island Tribe Aquaculture Enterprises, Inc. shall be established to be a corporate entity controlled by a board of directors elected by and responsive to the shareholders of the corporation. Each Squaxin Island Tribal member of record as of the date of the approval of the articles of incorporation shall each own an equal number of voting shares in the corporation.

SECTION 4. The sole function and goal of the Squaxin Island Tribe Aquaculture Enterprises, Inc. shall be to carry on the business activities germane to aquaculture for the purpose of making a profit for the shareholders of the corporation.

SECTION 5. The Squaxin Island Tribe herewith vests the Squaxin Island Tribal Council with the authority to issue permits to the Squaxin Island Tribe Aquaculture Enterprises, Inc. which will authorize the Squaxin Island Tribe Aquaculture Enterprises, Inc. to develop and utilize the Tribe's aquaculture resources within the area defined in the permit.

SECTION 6 (a): There is herewith created a five-man committee whose chairman and membership shall be made up of persons appointed by the Squaxin Island Tribal Council. It is understood that these committee members must work without pay, unless a source of funds can be found to compensate them for their services.

Prior to the Squaxin Island Tribal Council appointing members of the committee it will accept applications from Squaxin Island Tribal members who are interested

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in working (full time if necessary) on the committee. The Squaxin Island Tribal Council shall not be limited to selecting from the applicants only, but shall have the authority to appoint any tribal member they consider qualified.

(b): It will be the responsibility of this committee to draft and submit the proposed articles of incorporation for approval in accordance to the Squaxin Island Business Licensing Authority Act. This committee shall draft the proposed articles of incorporation in such a manner that the committee will serve for one year as the Corporation's first board of directors which thereafter will be elected by the shareholders in accordance with by-laws adopted by the shareholders at a corporate stock holders meeting to be convened by the board of directors. (c): It shall become the responsibility of the first board of directors to draft proposed by-laws for the approval of the stockholders. (d): It shall become the responsibility of the committee or the first board of directors (whichever the case may be) to be both the advocate and official entity responsible for the promotion and implementation of the activities to be managed by the Squaxin Island Tribe Aquaculture Enterprises, Inc. (e): As the advocate and official entity responsible for the promotion and implementation of the activities to be managed by the Squaxin Island Tribe Aquaculture Enterprises, Inc.; the committee or the first board of directors (whichever the case may be) shall have the authority to establish contracts, agreements, and so on with any government agency, any private agency, or individuals for the pruposes of obtaining grants, financial assistance, funding and so on in order to carry on the activities of the Squaxin Island Tribe Aquaculture Enterprises, Inc.