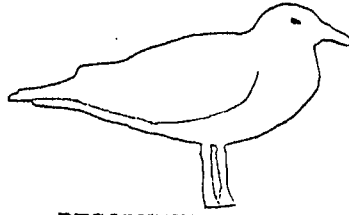


# SQUAXIN ISLAND TRIBE

Route 1, Box 257 • Shelton, Washington 98584

Florence Sigo - *Chairman*  
Robert Whitener - *Vice Chairman*  
Calvin J. Peters - *Secretary*

Wesley Whitener - *Treasurer*  
Calvin J. Peters - *Business Manager*  
Dewey Sigo - *Council Member*



RESOLUTION NO. 75-4

of the

SQUAXIN ISLAND TRIBAL COUNCIL

WHEREAS, the Squaxin Island Tribal Council is the Governing Body of the Squaxin Island Indian Reservation by authority of the Constitution and By-Laws of the Squaxin Island Tribe, as approved on July 8, 1965, by the Secretary of the Interior, and

WHEREAS, the Squaxin Island Tribe has the authority to seek loans and enter into contract agreements, and

WHEREAS, the Squaxin Island Tribal Council is anticipating income from outstanding contracts with the Bureau of Indian Affairs and an EDA-TA grant to the Squaxin Island Tribe-Salmon Project totaling \$126,896.00, and

WHEREAS, the Squaxin Island Tribal Council is aware that the amounts, as follows, are necessary for the immediate operating needs of Tribal Government and Enterprise,

\$ 5,000.00	Office Payroll
3,700.00	Equipment Deposit
<u>16,795.00</u>	Squaxin Sea Farm
\$25,495.00	Total

and

WHEREAS, the funds coming from those contracts which total \$126,896.00 are being delayed for 60 days because of the heavy contract back log of the Bureau of Indian Affairs.

NOW THEREFORE BE IT RESOLVED, that the Squaxin Island Tribal Council does hereby authorize Tribal Business Manager, Calvin J. Peters, and Squaxin Sea Farm Manager Jim Fraser, to seek and negotiate a loan in the amount of \$25,495.00 with the Seattle-First National Bank, Seacoma Branch, Federal Way, Washington.

BE IT FURTHER RESOLVED, that the Squaxin Island Tribe will assign an appropriate portion of the monies received from the outstanding contracts and grants to meet a 60 day repayment schedule, and does authorize Calvin J. Peters, Business Manager to sign said contract in the event those persons whose signature is called for through Resolution No. 74-40, are not readily available.

Continuation of the Resolution No. 75-4 of the Squaxin Island Tribal Council

CERTIFICATION

The Foregoing Resolution was adopted at a regular meeting of the Squaxin Island Tribal Council, held on January 20, 1975, at which time a quorum of Council members were present and was passed by a vote of 4 for and 0 against.

Florence Sigo  
Florence Sigo, Council Chairman

Calvin J. Peters  
Calvin J. Peters, Secretary

Attested by: Robert Whitener  
Robert Whitener, Vice-Chairman