

Exhibit H<sub>3</sub>

RESOLUTION NO. 75-12  
of the  
SQUAXIN ISLAND TRIBAL COUNCIL

WHEREAS, the Squaxin Island Tribal Council is the Governing Body of the Squaxin Island Indian Reservation by authority of the Constitution and By-Laws of the Squaxin Island Tribe, as approved on July 8, 1965, by the Secretary of the Interior, and

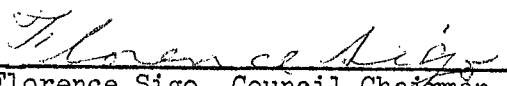
WHEREAS, the Squaxin Island Tribal Council is desirous of assigning funds received from the Squaxin Sea Farm Salmon Farming/Oyster Farming projects, sufficient to meet the demands of a 20 year revolving credit contract, plus 8 1/2% interest per annum and

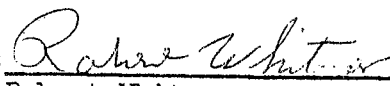
WHEREAS, it has been determined that a monthly payment to the Squaxin Island Tribe of \$800.00 by the Squaxin Sea Farm/ Salmon Farm/Oyster Farm would be sufficient to meet these demands.

NOW THEREFORE BE IT RESOLVED, that the Squaxin Island Tribal Council does assign funds sufficient to meet the terms of a 20 year revolving credit contract, plus 8 1/2% interest per annum, for the purpose of purchasing the Saeger Property at Hartstine.

CERTIFICATION

The Foregoing Resolution was adopted at a regular meeting of the Squaxin Island Tribal Council, held on February 11, 1975, at which time a quorum of Council Members were present and was passed by a vote of 4 for and 0 against.

  
Florence Sigo, Council Chairman

Attested by:   
Robert Whitener,  
Vice-Chairman

  
Calvin J. Peters, Secretary