

RESOLUTION NO. 75-40
of the
SQUAXIN ISLAND TRIBAL COUNCIL

WHEREAS, the Squaxin Island Tribal Council is the Governing Body of the Squaxin Island Indian Reservation by authority of the Constitution and By-Laws of the Squaxin Island Tribe, as approved and adopted by the General Body and the Secretary of the Interior on July 8, 1965, and

WHEREAS, the Squaxin Island Tribal Council is desirous of taking a course of action to empower Tribal Accountant, Alene Whitener, to initiate short term loan obligations to expedite payroll, and

WHEREAS, the Squaxin Island Tribal Council has investigated the advisability of such empowerment with financial advisor, Herman L. Robinson, Seattle First-National Bank, Federal Way Branch, and

WHEREAS, the Squaxin Island Tribe has sufficient means for repayment of such notes from various contracts.


NOW THEREFORE BE IT RESOLVED, the Squaxin Island Tribal Council does authorize Tribal Accountant, Alene Whitener, to obligate the Squaxin Island Tribe to short term loan obligations for the purpose of expediting payroll so long as there is sufficient outstanding income to allow prompt repayment.

BE IT FURTHER RESOLVED, these loans shall not exceed \$5,000.00 nor shall there be more than one outstanding note at one time.

CERTIFICATION

The Foregoing Resolution was adopted at a regular meeting of the Squaxin Island Tribal Council, held on March 24, 1975, at which time a quorum of Council Members were present and was passed by a vote of 4 for and 0 against.


Calvin J. Peters, Chairman

ATTESTED BY: 
Sally A. Norman, Secretary

Bryan A. Johnson, Vice-Chairman