

September 16, 1975

RESOLUTION NO. 75-61
of the
SQUAXIN ISLAND TRIBAL COUNCIL

WHEREAS, the Squaxin Island Tribal Council is the Governing Body of the Squaxin Island Indian Reservation by authority of the Constitution and By-Laws of the Squaxin Island Tribe, as approved and adopted by the General Body and the Secretary of the Interior on July 8, 1965, and

WHEREAS, through Resolution No. 75-40 of the Squaxin Island Tribal Council, adopted at the March 24, 1975 meeting, empowering Tribal Accountant Alene Whitener, to obligate the Squaxin Island Tribe to short term loan obligations for the purpose of expediting payroll so long as there is sufficient outstanding income to allow prompt repayment not to exceed \$5,000 with no more than 1 outstanding note at one time, and

WHEREAS, additional investigation has shown that there are times when there are needs and ability to repay obligations in excess of this \$5,000 limit, and

WHEREAS, these occasions may occur where there is already an outstanding note,

NOW THEREFORE BE IT RESOLVED, the Squaxin Island Tribal Council reaffirms the authorization of Tribal Accountant, Alene Whitener, to obligate the Squaxin Island Tribe to short term loan obligations for the purpose of expediting payroll so long as there is sufficient outstanding income to allow prompt repayment and not to exceed \$5,000.

NOW BE IT FURTHER RESOLVED the Squaxin Island Tribal Council does hereby authorize the ability to incur additional concurrent loan obligations through letter of request signed by Chairman, Vice-Chairman, and Secretary and

BE IT FURTHER RESOLVED, that the authority to the council is required only when the note obligations are concurrent with outstanding loans or when the amount of the loan required is in excess of the \$5,000 placed upon Tribal Accountant, Alene Whitener, but shall not exceed \$15,000.


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CERTIFICATION

The Foregoing Resolution was adopted at a regular meeting of the Squaxin Island Tribal Council, held on September 15, 1975, at which time a quorum of Council Members were present and was passed by a vote of 4 for and 0 against.


Calvin J. Peters, Chairman

ATTESTED BY:


Sally A. Norman, Secretary


Bryan A. Johnson, Vice-Chairman

SAN:sk