



# SQUAXIN ISLAND TRIBE

Route 1, Box 257

Shelton, Washington 98584

Calvin J. Peters - *Chairman*  
Bryan A. Johnson - *Vice Chairman*  
Sally Ann Norman - *Secretary*

Wesley Whitener - *Treasurer*  
John Krise - *Councilman*  
Florence Sigo - *Tribal Historian*

RESOLUTION NO. 77 - 52

of the

## SQUAXIN ISLAND TRIBAL COUNCIL

WHEREAS, the Squaxin Island Tribal Council is the Governing Body of the Squaxin Island Tribe of Indians by the authority of the Constitution and By-laws of the Squaxin Island Tribe, as approved and adopted by the General Body and the Secretary of Interior on July 8, 1965; and

WHEREAS, the Squaxin Island Tribe of Indians has culturally and historically depended upon the fisheries resource as its primary means of subsistence and livelihood to this day, and

WHEREAS, the Squaxin Island Tribal Council, acting to promote and insure the individual well being of its Tribal members, of whom a majority actively engage in the fishing industry as their primary means of livelihood, does hereby seek to provide a program of direct financial assistance to these aforementioned members for the purpose of upgrading fishing gear and/or equipment so that they may become more competitive with their non-Indian counterparts, and

WHEREAS, the Squaxin Island Tribal Council will initiate the aforementioned program on behalf of its members through the application of a loan through a compatible lending institution, not to exceed an amount of twenty-five thousand dollars (\$25,000.00), and

WHEREAS, the Squaxin Island Tribal Council hereby authorizes its Business Manager, Bryan A. Johnson, to solicit said loan and to act as its legal representative through all future negotiations of it, and

WHEREAS, the Squaxin Island Tribal Council, in a concensus opinion of its members, has hereby identified the Mason County Federal Credit Union as the most compatible agency with which to negotiate for said loan, as its terms and conditions are most tailored to our situation, and

WHEREAS, the Squaxin Island Tribal Council does hereby agree to offer as collateral for said loan, a balance of savings accrued in the General Tribal Account of the Shelton Branch of the Seattle First National Bank equal to the total amount of indebtedness of this particular loan agreement, and

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WHEREAS, the Squaxin Island Tribal Council has scheduled repayment of said loan in its entirety to include interest accrued at the annual rate of nine percent (9%) presently charged by the Mason County Federal Credit Union, within a period not to exceed six (6) months from date of approval, and

WHEREAS, the Squaxin Island Tribal Council hereby intends to utilize these loan funds to financially assist it's Tribal fisherman, who are encouraged to request such Tribal assistance, and

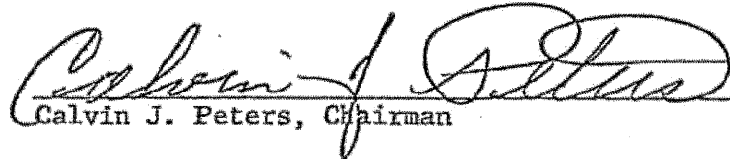
WHEREAS, the Squaxin Island Tribal Council, as a condition of said loan, will provide to the Mason County Federal Credit Union the Tribally approved applications for financial assistance to Tribal members for purposes of cross reference,

NOW, THEREFORE BE IT RESOLVED, that the Squaxin Island Tribal Council does hereby request the Mason County Federal Credit Union enter into a loan agreement with the Squaxin Island Tribe for the amount of twenty-five thousand dollars (\$25,000.00) for the purpose of providing financial assistance to individual Tribal fishermen.

BE IT FURTHER RESOLVED, that all terms and conditions of said loan agreement as stated within this resolution shall be adhered to by the Squaxin Island Tribe and that any additional terms and conditions imposed upon said loan agreement by the Mason County Federal Credit Union shall also be equally adhered to by the Squaxin Island Tribe of Indians.

C E R T I F I C A T I O N

The Squaxin Island Tribal Council does hereby certify that the above resolution was adopted at a regular meeting of the Squaxin Island Tribal Council held on this 14 day of July, 1977 at which time a quorum was present by a vote of 3 for and 0 against.

  
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Calvin J. Peters, Chairman

  
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Bryan A. Johnson, Vice Chairman

  
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Attested By: Sally A. Norman, Secretary