



SQUAXIN ISLAND TRIBE

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RESOLUTION NO. 85-13
of the
SQUAXIN ISLAND TRIBAL COUNCIL

WHEREAS, the Squaxin Island Tribal Council is the Governing Body of the Squaxin Island Indian Tribe by the authority of the Constitution and By-laws of the Squaxin Island Tribe, as adopted by the General Body and the Secretary of the Interior on July 8, 1965, and

WHEREAS, the Squaxin Island Tribal Council has the power and authority to create Tribally-owned and operated businesses; and

WHEREAS, the Squaxin Island Tribal Council desires to promote tribal economic development and economic development in all areas of the community; and

WHEREAS, the community and tribal programs often lease vehicles and other equipment under government contracts only to find the title to said vehicles and equipment is never transferred to the Tribe; and

WHEREAS, vehicles and equipment leased through banks and finance companies result in the payment of high interest rates and residual payments; and


WHEREAS, the Squaxin Island Tribal Council feels that a Tribally owned Leasing Company would fit into the Tribal economic development framework, benefit tribal programs and retain title for the Tribe for leased equipment.

NOW THEREFORE BE IT RESOLVED, that the Squaxin Island Tribal Council authorizes the formation of the Squaxin Leasing Company; and

BE IT FURTHER RESOLVED, that the Squaxin Island Tribal Council shall direct and oversee its operation as a division of the Squaxin Island Business Organization.

CERTIFICATION

The Squaxin Island Tribal Council does hereby certify that the foregoing Resolution was adopted at a regular meeting of the Squaxin Island Tribal Council, held on this 14th day of March, 1985, at which time a quorum was present and passed by a vote of 4 for 0 against, with 0 abstentions.


David W. Whitener, Chairman


Evie Allen, Vice Chairman

Attested by:


David E. Lopeman, Secretary