

SQUAXIN ISLAND TRIBE

WEST 81 HIGHWAY 108 SHELTON, WASHINGTON 98584 (206) 426-9781

RESOLUTION NO. 86-13

WHEREAS, the Squaxin Island Tribal Council is the Governing Body of the Squaxin Island Tribe of Indians by the authority of the Constitution and By-laws of the Squaxin Island Tribe, as approved and adopted by the General Body and the Secretary of the Interior on July, 1965; and

WHEREAS, the Squaxin Island Tribal Council has the power and authority to borrow funds; and

WHEREAS, Hood Canal State Bank has offered the Squaxin Leasing Company \$3,570.00 at a fixed rate of 11 1/2% per year for two years; and

WHEREAS, the Squaxin Leasing Company desires to borrow and utilize these funds for purchase and lease of a mobile phone.

NOW THEREFORE BE IT RESOLVED: that the Squaxin Island Tribal Council authorized the Squaxin Leasing Company to execute the proposed loan.

CERTIFICATION

The Squaxin Island Tribal Council does hereby certify that the foregoing Resolution was adopted at a regular meeting of the Squaxin Island Tribal Council, held on this 24 day of April, 1986, at which time a quorum was present and was passed by a vote of 4 for, and \bullet against, and \bullet obstentions.

Whitener, David W. Chairman

Attested by:

Secretary

Vice Chairman