

SQUAXIN ISLAND TRIBE

RESOLUTION NO. 91-10
OF THE
SQUAXIN ISLAND TRIBAL COUNCIL

WHEREAS, the Squaxin Island Tribal Council is the Governing Body of the Squaxin Island Tribe of Indians by the Authority of the Constitution and By-laws of the Squaxin Island Tribe, as approved and adopted by the General Body and the Secretary of the Interior on July 8, 1965; and

WHEREAS, under the Constitution and By-laws of the Tribe the Squaxin Island Tribal Council is charged with the duty of protecting the health, security and general welfare of the Squaxin Island Tribal Reservation citizens; and

WHEREAS, the Squaxin Island Tribal Council borrowed funds in the amount of \$53,000 by Direct Loan, Contract No. POOC14207245 dated September 7, 1983 to purchase property adjacent to the Reservation; and

WHEREAS, the two buildings on the property are in need of such extensive restoration as determined by three estimates for repairs which determined that it was not feasible to make the renovations, as the buildings could not be used in their present condition, no income could be generated to help pay the existing loan, and

WHEREAS, the Squaxin Island Tribal Council wishes to clear the property and prepare the site for additional space for the Tribe's Social Services Programs, and

WHEREAS, new building housing the Tribe's Social Services would increase the value of the property and generate funds to apply against the loan.

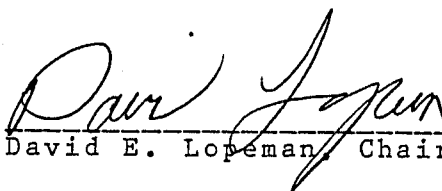
NOW THEREFORE BE IT RESOLVED, that the Squaxin Island Tribal Council requests that the Bureau of Indian Affairs, Olympic Peninsula Agency Credit Department assist the Tribe to renegotiate the existing Direct Loan Contract No. POOC14207245 and that an additional \$45,290 amount be added to the principle balance of \$31,710 resulting in a loan of \$77,000 to be repaid within 12 years.

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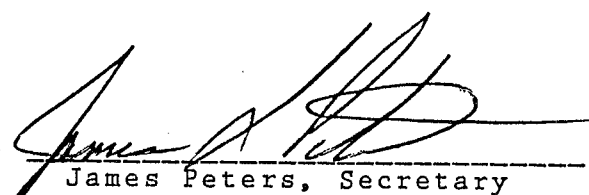
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CERTIFICATION

The Squaxin Island Tribal Council does hereby certify that the foregoing Resolution was adopted at a regular meeting of the Squaxin Island Tribal Council, held on this 28th day of February, 1990, at which time a quorum was present and was passed by a vote of 4 for, and 0 against with 0 abstentions.



David E. Lopeman, Chairman

Attested by: 

James Peters, Secretary



David W. Whitener, Vice Chairman