

SQUAXIN ISLAND TRIBE

RESOLUTION NO. 95 - 74

OF THE

SQUAXIN ISLAND TRIBAL COUNCIL

WHEREAS, the Squaxin Island Tribal Council is the Governing Body of the Squaxin Island Indian Reservation by authority of the Constitution and By-Laws of the Squaxin Island Tribe, as approved and adopted by the General Body and the Secretary of the Interior on July 8, 1965; and

WHEREAS, under the Constitution and By-laws of the Tribe, the Squaxin Island Tribal Council is charged with the duty of protecting the health, security, education and general welfare of tribal members; and

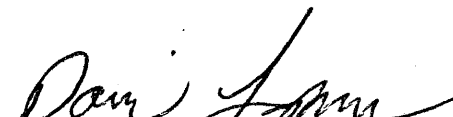
WHEREAS, the budget ordinance calls for the establishment of a Budget Authority which identifies all expected revenues anticipated to be received from all sources, and that the Budget Authority be approved by the Tribal Council, and

WHEREAS, the executive director has prepared the Budget Authority documents attached, and has recommended to the Tribal Council that this be the initial Budget Authority for planning purposes,

NOW THEREFORE, BE IT RESOLVED, that the Squaxin Island Tribal Council, does hereby approve the Fiscal Year 1996 Budget Authority in the initial amount of \$10,978,330 as attached.

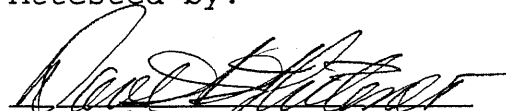
C E R T I F I C A T I O N

The Squaxin Island Tribal Council does hereby certify that the foregoing Resolution was adopted at a meeting of the Squaxin Island Tribal Council, held on this 31ST day of August 1995, at which a quorum was present and was passed by a vote of 3 for, and 0 against with 0 abstentions.

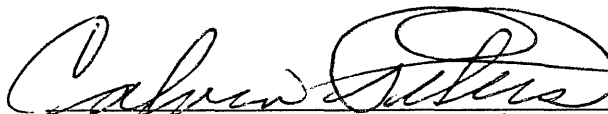


David Lopeman, Chairman

Attested by:



Dave Whitener, Secretary



Calvin Peters, Vice Chairman

SQUAXIN ISLAND TRIBE
FY 1996 BUDGET

Budget Authority - Available Resources

Federal/State Sources:

BIA S-G Annual Funding Agreemen (@85%)	1,895,310
IHS S-G Annual Funding Agreement	2,801,939
BIA Direct Grants	78,000
HUD Grants	710,000
Transportation Grants	1,314,600
Other Federal/State	401,379
SPIPA Programs	157,816
Self Governance Interest	70,000
Program Carry-Over	1,239,286
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	8,668,330

Tribal Sources:

Gaming Comm. Fee	350,000
Law Enf Reimbursement	114,000
Retail Tax (reduced by 20%)	100,000
Shellfish Tax	40,000
Fish Tax	20,000
Fireworks	30,000
Utility Revenue	30,000
Interest	5,000
Rental Income	60,000
Asset Sales	10,000
Fines and Fees	1,000
Loan Proceeds	90,000
Other	10,000
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	860,000

Indirect Cost Recovery: 1,450,000

TOTAL REVENUE AUTHORITY 10,978,330

09/01/95

SQUAXIN ISLAND TRIBE
FY 1996 BUDGET

Budget Authority - Restrictions of Revenue

Grants/Compacts/Contracts	7,789,682
Indirect Cost Expenditures	1,450,000
Gaming Commission Fee	350,000
Law Enf Reimbursement	114,000
Shellfish Tax	40,000
Fish Tax	20,000
Fireworks	30,000
Utility Revenue	30,000
Loan Proceeds	90,000
Restricted for Debt Payments	141,848
Reserved for Contingency	500,000
UNRESTRICTED REVENUE	422,800
<u>TOTAL REVENUE AUTHORITY</u>	<u>10,978,330</u>